

PAPUA NEW GUINEA ASSOCIATION OF AUSTRALIA, Inc.

Formerly the Retired Officers' Association of Papua New Guinea, Inc.

(Incorporated in New South Wales - ABN 35 027 362 171)



Patrons

His Excellency Major General Michael Jeffery AC CVO MC (Retd)

Governor-General of the Commonwealth of Australia

Mrs Roma Bates; Mr Fred Kaad OBE

PO BOX 452 ROSEVILLE NSW 2069

Web Site: www.pngaa.net

17 Woodgate St.,
Farrer, ACT, 2607
6 August, 2006

General Manager
Superannuation, Retirement and Savings Division
The Treasury, Langton Crescent
PARKES ACT 2600

Dear Sir/Madam

Submission relating to SimplerSuper

I am writing on behalf of the PNG Association of Australia Inc., which I represent on the Australian Council of Public Sector Retiree Organisations Inc. Over 300 members of the PNGAA are former members of the pre-independence PNG Administration and are recipients of pensions from the PNG Superannuation Scheme, most of whom would be over the age of 65. That Scheme is now administered by CSS.

We have received enquiries from members as to whether the 10% tax offset proposed for recipients of pensions paid from "Untaxed superannuation schemes" will be available to recipients of PNG Superannuation Scheme pensions – ie. whether that Scheme will be classified as an "Untaxed superannuation scheme" for the purposes of the new superannuation arrangements.

Enquiries I have made to date have failed to receive a definitive answer to this question. I have been told that until the necessary legislation covering the new arrangements is in place, the question cannot be answered conclusively.

The purpose of this submission is therefore to seek to ensure that the PNG Superannuation Scheme is included in the proposed new legislation as an untaxed superannuation scheme, the benefits of which will extend to pensioners of the PNG scheme. It is our belief that excluding them would be inequitable, unjust and a serious anomaly.

Yours faithfully,

C E Tim Terrell, AM

cc Mr H W West, President PNGAA
Mr F P C Kaad OBE, Patron PNGAA