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As an **employed +60 year old**, making a late run to build up my superannuation, the following are critical:

1. **The timing of the implementation of halving of the maximum contribution:** My plan to create an income stream by investing up to 75% of my current accumulation and deriving income from an approved pension fund, while simultaneously investing my workplace income up to the maximum in super, is now very much at risk.
2. **If implemented in the current financial year:** my tax PAYG will dramatically increase. Overall the government will substantially benefit from taxpayers in similar situations to mine.
3. **If implemented in the current financial year:** I am unlikely to meet my super saving objectives, due to limiting of contributions.
4. **Do I then say:** Let me enjoy the next few working years up to age 65, spend my super, & claim an age pension when eligible? Definitely not what I want to do.

I sincerely recommend careful consideration of implementation date of the maximum contribution to give everybody adequate time to re-plan an effective strategy.

Kind Regards

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Denis Johnstone