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**To:** Simpler Super  
**Cc:** Jason@ropan.com.au  
**Subject:** Undeducted contributions - Proposed Budget changes  
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General Manager  
Superannuation, Retirement and Savings Division

As a practicing financial planner – we have found that some of the changes proposed are upsetting retiring Australians. The claim of simpler super could be construed as misleading.

**Undeducted contributions:**

The proposed law to stop people making large undeducted contributions is going to discriminate against local farmers, business owners and self-employed people. Often these people are cashflow poor during their working lives and invest heavily into their businesses and other assets, which ultimately they sell to source a self funded retirement. By reducing the ability for them to make a large undeducted contribution into superannuation when these assets are sold/disposed of is detrimental to these people.

**My proposal**

1. There needs to be a grace period for people that have been planning to make large undeducted contributions prior to the budget. Much time, effort and money has been spent by some of our clients in making contributions to superannuation, that now cannot be proceeded with. This potentially puts our business in a position of being sued for damages as these clients can no longer proceed with the previously recommended retirement strategies.
2. There needs to be a higher limit proposed to ensure that legitimate undeducted contributions can be made. Say \$1,200,000 for a single and \$750,000 for each member of a couple. This could be as a one off lifetime contribution or a one off over a period of time (i.e. – 3 years).

I very much hope these views can be considered. They will make a big difference to us and some of our clients.

Thank you.

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