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1 June 2006

General Manager
Superannuation, Retirement & Savings Division
The Treasury
Langton Crescent
PARKES ACT 2600

SIMPLIFY & STREAMLINE SUPERANNUATION

I refer to the Treasurer's Budget speech and proposals regarding the future treatment of Superannuation. I applaud that government initiative.

I am making a brief submission in accord with the detailed outline "A Plan to Simplify and Streamline Superannuation".

I am a public servant and have been a member of the Commonwealth Superannuation Scheme (CSS) since 1985.

I notice that at pages 5 and 47 of the detailed outline, a taxation offset of 10% is proposed for pensions paid by untaxed schemes.

However, it is my belief that the CSS is a hybrid in terms of taxation. That is because the earnings of CSS have been subject to 15% taxation.

Hence, rather than a 10% offset, I suggest that a 15% offset would be more equitable to superannuants of CSS.

Yours faithfully



John S Sherrell