



10 July 2006

General Manager
Superannuation, Retirement and Savings Division
The Treasury
Langton Crescent
PARKES ACT 2600

Dear Sir/Madam

Please find below a submission in response to your request for public reaction to ***A Plan to Simplify and Streamline Superannuation***

One of the underlying principles within the document is to provide people with the incentive to remain in the workforce. As such it is proposed that employer's will be given the ability to make deductible superannuation contributions for employees up to the age of 75 from 1st July 2007

Currently Regulation 7.04 (1c) of the Superannuation Industry (Supervision) Regulations act 1994 states a regulated superannuation fund may accept contributions in respect of a member who has reached the age of 70 but not age 75 only if:

(a) the contributions are *mandated employer contributions*.

A *mandated employer contribution* is defined as a contribution that is made by an employer obligation under an agreement certified, or an award made, on or after 1 July 1986 by an industrial authority.

We recommend that this regulation be amended so that employees 70 years of age that are not covered by an agreement certified, or an award made, on or after 1 July 1986 can also have superannuation contributions made on there behalf by an employer .

In addition we also recommend that the amendment be made as soon as possible so as not to discriminate against employees in full or part time work who have reached the age of 70 and now find that their employer can not make superannuation contributions on their behalf until 1st July 2007.

Yours faithfully
DAVID POLONSKY & CO.



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